

**INRCOG BUDGET FY 2024**

|             |  | <b>FY'23</b>  | <b>FY'23</b>  | <b>FY'24</b>  |
|-------------|--|---------------|---------------|---------------|
| <b>ACCT</b> |  | <b>BUDGET</b> | <b>ACTUAL</b> | <b>BUDGET</b> |
|             | <b>INCOME</b>                            |               |               |               |
| 1           | Administration - Lease income            | \$ 47,163.36  | \$ 47,163.36  | \$ 47,163.36  |
|             | Sale of Assets                           |               |               |               |
| 2           | Technical Assistance/Grants              | \$ 10,000.00  | \$ 13,971.10  | \$ 15,000.00  |
|             | Technical Assistance/Misc                | \$ 500.00     | \$ 1,743.25   | \$ 500.00     |
| 3           | Hudson Zoning Ordinance Update           | \$ 1,990.00   | \$ 1,990.00   | \$ -          |
| 4           | Dunkerton HMGP - warning sirens          | \$ 321.58     | \$ 321.58     | \$ -          |
| 5           | Black Hawk Solid Waste Commission        | \$ 3,500.00   | \$ 1,156.07   | \$ 5,750.00   |
| 6           | Housing Council (from #15) INRHC         | \$ 200.00     | \$ 112.65     | \$ -          |
|             | Housing Council (from #15) doc/late fees | \$ 20.00      | \$ 20.72      | \$ -          |
|             | Frederika CDBG Water/Sewer               |               |               | \$ 18,000.00  |
| 7           | Contractors Bond                         | \$ 12,000.00  | \$ 15,545.00  | \$ 16,000.00  |
| 8           | AGWSR Schools Davis Bacon                | \$ 7,500.00   | \$ 7,500.00   | \$ -          |
| 9           | Grundy Center Comp Plan Update -         | \$ 18,500.00  | \$ 17,140.00  | \$ 1,360.00   |
| 10          | COG Assistance                           | \$ 4,725.60   | \$ -          | \$ 14,705.00  |
| 11          | INREDC                                   | \$ 80,721.91  | \$ 63,221.91  | \$ -          |
|             | INREDC Misc                              | \$ 2,711.84   | \$ 2,711.84   | \$ -          |
|             | INREDC - In-Kind                         | \$ 39,750.00  | \$ 39,750.00  | \$ -          |
|             | INREDC - Interest                        | \$ 10.00      | \$ 16.87      | \$ -          |
| 12          | RTC                                      | \$ 385,000.00 | \$ 381,781.14 | \$ 390,000.00 |
| 13          | Janesville HMGP warning sirens           | \$ -          | \$ -          | \$ -          |
| 14          | Allison CDBG Water/Sewer                 | \$ 15,000.00  | \$ 11,726.59  | \$ 20,000.00  |
| 15          | INRCOG Housing RLF - Doc Fees            | \$ 20.00      | \$ 20.72      | \$ 20.00      |
|             | INRCOG Housing RLF - Interest            | \$ 1,600.00   | \$ 3,428.86   | \$ 3,700.00   |
| 16          | INREDC Planning CARES                    | \$ 8,212.50   | \$ 8,212.50   | \$ -          |
| 17          | EDA RLF CARES Doc Fees                   | \$ -          | \$ -          |               |
|             | EDA RLF CARES Interest                   |               | \$ 2,293.07   | \$ 5,000.00   |
| 18          | Cedar Falls Whitewater EDA Project       | \$ 20,000.00  | \$ 1,986.48   | \$ 28,013.52  |
| 19          | Waterloo Comp Plan                       | \$ -          | \$ -          | \$ -          |
| 20          | CF Entitlement FFY21 - ERR GA            | \$ 2,083.09   | \$ 2,083.09   | \$ -          |
| 21          | CF Entitlement FFY21 - SF Rehab TA       | \$ 7,492.03   | \$ 2,286.03   | \$ -          |
| 22          | CF Entitlement FFY22 - ERR GA            | \$ 3,000.00   | \$ 3,000.00   | \$ -          |
| 23          | FEMA EFSP                                | \$ -          | \$ -          | \$ -          |
| 24          | Cedar Valley Marketing #6                | \$ 40,000.00  | \$ 28,443.31  | \$ 34,000.00  |
| 25          | LaPorte City Urban Revitalization Plan   | \$ 7,500.00   | \$ 6,720.00   | \$ 780.00     |
| 26          | CF Entitlement FFY22 - Agency Awards     | \$ 7,500.00   | \$ 5,296.80   | \$ 2,703.20   |
| 27          | CF Entitlement FFY22 - SF Rehab TA       | \$ 11,000.00  | \$ 8,427.00   | \$ 2,573.00   |
| 28          | CF Entitlement FFY21 - Rental Rehab TA   | \$ 8,834.76   | \$ 1,032.52   | \$ 7,802.24   |
| 29          | CF Entitlement FFY21 - Agency Awards     | \$ 3,784.72   | \$ 2,084.61   | \$ 1,700.11   |
| 30          | BHCSWMC - Direct                         | \$ 700.00     | \$ 960.40     | \$ 800.00     |
| 31          | CF Entitlement FFY20 - DB Sidewalks      | \$ 1,575.71   | \$ 1,575.71   | \$ -          |
| 32          | CF Entitlement FFY21 - Sewer Lining DB   | \$ 10,727.89  | \$ 10,727.89  | \$ -          |
| 33          | CF Entitlement FFY20 - Home Rehab TA     | \$ 269.32     | \$ -          | \$ -          |
| 34          | CF Entitlement FFY21 - Sidewalk DB       | \$ 9,515.79   | \$ 5,489.45   | \$ 4,026.34   |
| 35          | CV Coalition                             | \$ 23,000.00  | \$ 17,770.00  | \$ 23,000.00  |
| 36          | LaPorte City Rehab - General Admin       | \$ 6,484.30   | \$ 3,647.33   | \$ -          |
| 37          | CF Entitlement FFY21 - Plan & Report     | \$ 4,665.27   | \$ 4,665.27   | \$ -          |
| 38          | LaPorte City Rehab - TA                  | \$ 2,942.36   | \$ 2,121.42   | \$ -          |
| 39          | MPO - TIP                                | \$ 10,226.00  | \$ 4,537.00   | \$ 11,508.00  |
| 40          | MPO - TPWP                               | \$ 1,705.00   | \$ 4,607.00   | \$ 1,726.00   |
| 41          | MPO - PPP                                | \$ 3,410.00   | \$ 3,132.00   | \$ 3,741.00   |
| 42          | MPO - LRP                                | \$ 149,632.00 | \$ 113,382.00 | \$ 140,881.00 |
| 43          | MPO - SRP                                | \$ 137,584.00 | \$ 139,973.00 | \$ 151,884.00 |
| 44          | LaPorte City Rehab - Lead Based Paint    | \$ 500.00     | \$ 2,887.63   | \$ -          |
|             | MPO - Complete Streets                   |               |               | \$ 5,964.00   |

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|             |   | <b>FY'23</b>  | <b>FY'23</b>  | <b>FY'24</b>  |
|-------------|---|---------------|---------------|---------------|
| <b>ACCT</b> |   | <b>BUDGET</b> | <b>ACTUAL</b> | <b>BUDGET</b> |
| 45          | Grundy Co HBA - General Admin                   | \$ 1,422.86   | \$ 1,422.86   | \$ -          |
| 46          | Grundy Co HBA - TA                              | \$ 1,000.00   | \$ 54.01      | \$ -          |
| 47          | CF Entitlement FFY22 - Rental Rehab TA          | \$ 11,000.00  | \$ 934.64     | \$ 10,065.36  |
| 48          | Readlyn Rehab - General Admin                   | \$ 3,133.40   | \$ 3,087.14   | \$ -          |
| 49          | CF Entitlement FFY22 - DB Sidewalks             | \$ 15,000.00  | \$ 11,091.42  | \$ 3,908.58   |
| 50          | RTA - TIP                                       | \$ 5,335.00   | \$ 2,369.00   | \$ 6,328.00   |
| 51          | RTA - TPWP                                      | \$ 1,068.00   | \$ 3,103.00   | \$ 1,319.00   |
| 52          | RTA - PPP                                       | \$ 2,134.00   | \$ 1,299.00   | \$ 3,033.00   |
| 53          | RTA - LRP                                       | \$ 42,691.00  | \$ 28,492.00  | \$ 42,997.00  |
| 54          | RTA - SRP                                       | \$ 54,624.00  | \$ 55,692.00  | \$ 54,600.00  |
| 55          | CF Entitlement FFY21 - Home Rehab TA            | \$ 11,000.00  | \$ -          | \$ -          |
| 56          | CF Entitlement FFY21 - ERR Habitat              | \$ 4,711.87   | \$ -          | \$ -          |
| 57          | Maps  | \$ 500.00     | \$ -          | \$ -          |
| 58          | CF Entitlement FFY22 - Plan & Reports           | \$ 7,500.00   | \$ 6,813.75   | \$ 686.25     |
| 59          | CF Entitlement FFY22 - Home Rehab TA            | \$ 11,000.00  | \$ 543.87     | \$ -          |
| 60          | IWE   | \$ 122,000.00 | \$ 72,241.38  | \$ 126,000.00 |
|             | BHC Solid Waste Commission                      | \$ 19,250.00  | \$ 12,497.50  | \$ 19,250.00  |
|             | DC Solid Waste Commission                       | \$ 15,000.00  | \$ 9,819.47   | \$ 15,000.00  |
| 61          | CF Entitlement FFY22 - ERR Habitat              | \$ 9,000.00   | \$ 524.05     | \$ 8,475.95   |
| 62          | Sumner SW HMGP                                  | \$ 7,000.00   | \$ 1,996.99   | \$ 15,000.00  |
| 63          | Buchanan Co EDC HNA                             | \$ 12,500.00  | \$ 5,895.60   | \$ 11,604.40  |
| 64          | Grundy Co HBA - LBP                             | \$ 8,000.00   | \$ -          | \$ -          |
| 65          | SRTS Round 13 - COG                             | \$ 60,000.00  | \$ 55,230.78  | \$ 20,000.00  |
|             | SRTS Round 13 - COG misc                        | \$ 12,000.00  | \$ 8,249.96   | \$ -          |
| 66          | Readlyn Rehab - TA                              | \$ 3,774.92   | \$ 3,306.56   | \$ -          |
| 67          | Gilbertville HMGP Warning Siren                 | \$ 58.74      | \$ 58.74      | \$ -          |
| 68          | SRTS Round 13 - UERPC & IBC                     | \$ 105,000.00 | \$ 62,303.02  | \$ 50,000.00  |
| 69          | Readlyn Rehab - LBP                             | \$ 4,742.86   | \$ 3,046.38   | \$ -          |
| 70          | Waverly Rehab - General Admin                   | \$ 2,117.36   | \$ 2,071.48   | \$ -          |
| 71          | Waverly Rehab - TA                              | \$ 2,655.36   | \$ 733.75     | \$ -          |
| 72          | IDPH SNAP-ED Round 4                            | \$ 13,500.00  | \$ 9,242.56   | \$ 3,500.00   |
| 73          | ICOG - FLH Inspections #5                       | \$ 5,746.00   | \$ 10,055.92  | \$ -          |
| 74          | Sumner Comp Plan                                | \$ 15,000.00  | \$ 5,400.00   | \$ 24,600.00  |
| 75          | Cedar Falls BRIC                                | \$ 7,500.00   | \$ 2,024.38   | \$ 10,946.38  |
| 76          | Waterloo Housing Trust Fund #10 (23/24)         | \$ 8,000.00   | \$ 8,968.13   | \$ 110,000.00 |
|             | Waterloo Housing Trust Fund #10 (23/24) In Kind |               | \$ -          | \$ 30,000.00  |
| 77          | Waverly Rehab - Lead Based Paint                | \$ 4,895.97   | \$ 850.95     | \$ -          |
| 78          | Sumner Buyout Admin                             | \$ 500.00     | \$ 1,444.65   | \$ -          |
| 79          | Housing Trust Fund #19 - (23/24)                | \$ 14,000.00  | \$ 40,522.89  | \$ 163,461.50 |
|             | Housing Trust Fund #19 - (23/24) In Kind        |               | \$ 2,814.16   | \$ 30,000.00  |
| 80          | ICOG - FLH Inspections #4                       | \$ 1,392.48   | \$ 3,133.08   | \$ -          |
| 81          | Gilbertville USDA Protective Services           | \$ 5,000.00   | \$ -          | \$ 15,000.00  |
| 82          | Ionia CDBG Water/Sewer                          | \$ 12,000.00  | \$ 2,489.10   | \$ 27,510.90  |
| 83          | CF Entitlement CARES CV3 Agency Awards          | \$ 739.12     | \$ 739.12     | \$ -          |
| 84          | FHLB Owner Occupied Project                     | \$ 18,480.00  | \$ -          | \$ 18,480.00  |
| 85          | Solid Waste Comp Plan                           | \$ 18,645.00  | \$ 18,645.00  | \$ -          |
| 86          | Black Hawk Water Trail Plan #2                  | \$ 3,143.00   | \$ 2,797.27   | \$ -          |
| 87          | CF Entitlement CARES CV3 Plan & Reports         | \$ 3,879.66   | \$ 3,879.66   | \$ -          |
| 88          | Grundy Co HMP Update                            | \$ 2,000.00   | \$ 7,399.10   | \$ 32,600.90  |
| 89          | CF Entitlement CARES CV2 Agency Awards          | \$ 5,422.75   | \$ 5,422.75   | \$ -          |
| 90          | LaPorte City Rehab General Admin                | \$ 10,000.00  | \$ 5,031.22   | \$ 11,970.57  |
| 91          | LaPorte City CDBG General Admin                 | \$ 1,000.00   | \$ 699.14     | \$ 1,300.86   |
| 92          | CF Entitlement CV2 City Equipment               | \$ 3,529.61   | \$ 3,529.61   | \$ -          |
| 93          | LaPorte City Rehab TA                           | \$ 9,000.00   | \$ 5,947.88   | \$ 10,826.39  |
| 94          | INREDC '23 - '26                                | \$ -          | \$ 22,570.79  | \$ 70,000.00  |



**INRCOG BUDGET FY 2024**

|                 |   | <b>FY'23</b>          | <b>FY'23</b>          | <b>FY'24</b>          |
|-----------------|---|-----------------------|-----------------------|-----------------------|
| <b>ACCT</b>     |   | <b>BUDGET</b>         | <b>ACTUAL</b>         | <b>BUDGET</b>         |
|                 | <b>EXPENSES</b>                                 |                       |                       |                       |
|                 | Applied Salary & Fringe                         | \$ 1,479,020.47       | \$ 1,290,977.61       | \$ 1,318,775.13       |
|                 | Merit Pool                                      | \$ 40,000.00          | \$ 57,257.56          | \$ 40,000.00          |
|                 | Health Insurance Increase (employer share only) |                       | \$ -                  | \$ -                  |
|                 | Over/Under Allocated Salary & Fringe            |                       | \$ (21,031.76)        | \$ -                  |
|                 | Travel  | \$ 12,500.00          | \$ 19,943.42          | \$ 21,000.00          |
|                 | Meals   | \$ 6,000.00           | \$ 7,682.17           | \$ 9,000.00           |
|                 | Seminar/Training                                | \$ 3,000.00           | \$ 2,939.25           | \$ 3,000.00           |
|                 | Telephone/Internet                              | \$ 7,000.00           | \$ 5,271.88           | \$ 7,000.00           |
|                 | Awards/Gifts                                    |                       | \$ -                  | \$ -                  |
|                 | Bank Charges                                    |                       | \$ 19.08              | \$ -                  |
|                 | Contracted Services                             | \$ 295,455.89         | \$ 517,239.59         | \$ 492,676.00         |
|                 | Contracted Services - Park Ave.                 | \$ 16,700.00          | \$ 19,664.25          | \$ 22,200.00          |
|                 | Contracted Services - In Kind                   | \$ 93,732.27          | \$ 129,825.05         | \$ 160,541.92         |
|                 | Contracted Services - Local Match               | \$ 3,971.97           | \$ 14,591.39          | \$ 2,556.58           |
|                 | Office Supplies                                 | \$ 7,000.00           | \$ 6,005.69           | \$ 7,000.00           |
|                 | Program Supplies                                | \$ 600.00             | \$ 1,383.36           | \$ 1,500.00           |
|                 | Miscellaneous                                   | \$ 750.00             | \$ 107.55             | \$ 500.00             |
|                 | Postage   | \$ 7,500.00           | \$ 4,291.65           | \$ 5,000.00           |
|                 | Bad Debt  | \$ 500.00             | \$ 12,421.43          | \$ 500.00             |
|                 | Equipment Rental                                | \$ 1,499.76           | \$ 1,499.76           | \$ 1,499.76           |
|                 | Copy Expense                                    | \$ 4,500.00           | \$ 4,475.05           | \$ 4,500.00           |
|                 | Advertising & Notices                           | \$ 10,000.00          | \$ 8,089.07           | \$ 9,000.00           |
|                 | Subscriptions                                   | \$ 1,400.00           | \$ 1,057.72           | \$ 1,200.00           |
|                 | Service Agreements                              | \$ 25,866.92          | \$ 29,623.90          | \$ 29,086.59          |
|                 | Professional Memberships                        | \$ 14,500.00          | \$ 13,536.00          | \$ 15,000.00          |
|                 | Utilities                                       | \$ 20,248.00          | \$ 19,835.79          | \$ 18,904.00          |
|                 | Recording Fees                                  | \$ 350.00             | \$ 267.00             | \$ 350.00             |
|                 | Inspections                                     | \$ 1,480.00           | \$ 1,516.95           | \$ 950.00             |
|                 | Bldg/Maintenance Supplies                       | \$ 1,500.00           | \$ 985.95             | \$ 1,500.00           |
|                 | Relocation Expense                              | \$ 5,200.00           | \$ 1,013.75           | \$ 4,500.00           |
|                 | Repairs   | \$ 4,000.00           | \$ 3,832.71           | \$ 4,000.00           |
|                 | Provision for Forgivable Loans                  | \$ 91,241.14          | \$ 120,134.99         | \$ 51,366.38          |
|                 | Printing  | \$ 500.00             | \$ 367.05             | \$ 500.00             |
|                 | Insurance                                       | \$ 37,283.16          | \$ 37,546.16          | \$ 35,605.58          |
|                 | Equipment Maintenance                           | \$ 110.00             | \$ 1,011.00           | \$ 110.00             |
|                 | Equipment Expense                               | \$ 6,496.00           | \$ 4,656.98           | \$ 3,750.00           |
|                 | Legal & Accounting                              | \$ 18,000.00          | \$ 19,246.08          | \$ 25,000.00          |
|                 | Theft Losses                                    |                       |                       |                       |
|                 | Depreciation                                    | \$ 89,516.24          | \$ 96,289.76          | \$ 91,991.70          |
|                 | <b>TOTAL EXPENSES</b>                           | <b>\$2,307,671.82</b> | <b>\$2,433,708.21</b> | <b>\$2,390,063.64</b> |
|                 | <b>NET PROFIT (LOSS)</b>                        | <b>\$277,116.35</b>   | <b>\$113.37</b>       | <b>\$99,231.33</b>    |
| <b>8/3/2023</b> |   |                       |                       |                       |